

THIS MEETING IS BEING CONDUCTED ELECTRONICALLY AND BY PHONE VIA GOTOMEETING IN COMPLIANCE WITH THE STAY AT HOME ORDER TO SLOW THE SPREAD OF THE CORONAVIRUS

DETAILS ON HOW TO JOIN THE MEETING ARE AVAILABLE ON THE POSTING BOARD (DOOR OF TOWN HALL), FACEBOOK OR BY CALLING THE TOWN HALL AT 763-856-5640

**LIVONIA TOWNSHIP
PUBLIC HEARING FOR ADOPTING THE CIP PLAN AND PRELIMINARY
APPROVAL OF THE ISSUANCE OF BONDS AGENDA
APRIL 16, 2020 AT 3:30 PM**

ALL MEETINGS ARE OPEN TO THE PUBLIC

PUBLIC MEETING FORMAT

CHAIR DECALRES THE PUBLIC MEETING OPEN

Comments and questions taken

CHAIR DECLARES THE PUBLIC MEETING CLOSED

CHAIR ASKS THE BOARD FOR DISCUSSION, IF ANY

CHAIR ASKS FOR A MOTION TO APPROVE THE RESOLUTION (ATTACHED)

CHAIR ASKS FOR A MOTION TO ADJOURN

LIVONIA TOWNSHIP, MINNESOTA

RESOLUTION NO. 20-05

**ADOPTING A CAPITAL IMPROVEMENT PLAN AND
PROVIDING PRELIMINARY APPROVAL FOR THE ISSUANCE
OF BONDS THEREUNDER**

WHEREAS, pursuant to Minnesota Statutes, Section 475.521, as amended (the "Act"), towns are authorized to adopt a capital improvement plan and carry out programs for the financing of capital improvements; and

WHEREAS, Livonia Township, Minnesota (the "Town"), has caused to be prepared a Capital Improvement Plan for the years 2020 through 2024 (the "Plan"); and

WHEREAS, on the date hereof, the Board of Supervisors of the Town (the "Board") has conducted a duly noticed public hearing regarding adoption of the Plan pursuant to the requirements of the Act and the issuance of general obligation bonds thereunder in a maximum principal amount of \$2,050,000; and

WHEREAS, in considering the Plan, the Board has considered:

1. the condition of the Town's existing infrastructure, including the projected need for repair and replacement;
2. the likely demand for the improvement;
3. the estimated cost of the improvement;
4. the available public resources;
5. the level of overlapping debt in the Town;
6. the relative benefits and costs of alternative uses of the funds;
7. operating costs of the proposed improvements; and
8. alternatives for providing services more efficiently through shared facilities with other local government units.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Livonia Township, Minnesota, as follows:

1. The Plan is hereby approved.
2. Town staff are hereby authorized to do all other things and take all other actions as may be necessary or appropriate to carry out the Plan in accordance with any applicable laws and regulations.
3. The Town gives preliminary approval to the issuance of the bonds in the maximum principal amount of \$2,050,000, provided that if a petition requesting a vote on issuance of the bonds, signed by voters equal to five percent of the votes cast in the last general election, is filed with Town Clerk/Treasurer by May 16, 2020, the Town may issue the bonds only after obtaining approval of a majority of voters voting on the question at an election. In addition, the Bonds may not be issued until the Board adopts a resolution approving the sale of the Bonds to the purchaser thereof and setting forth the terms of the Bonds.

Approved this 16th day of April, 2020, by the Board of Supervisors of Livonia Township, Minnesota.

Chair

Attest:

Town Clerk/Treasurer